

# CHF 600 million to accelerate our industry-building direct air capture journey

For the last two years, one crisis after another has reminded us even more that we are all interconnected. The urgency to act to protect humanity and the biosphere is proven and palpable.

The most recent IPCC reports have made it clear: we need to permanently remove tens of billions of tons of CO<sub>2</sub> from the air to keep global warming below 1.5°C.

Since founding Climeworks over 12 years ago, we have dedicated our efforts to developing a technology that can fight global warming, cleaning the atmosphere of historical and unavoidable emissions by capturing CO<sub>2</sub> directly out of the air.

**Today, we have announced one of our biggest milestones to date: signing CHF 600 million (USD 650 million) in equity funding which will allow us to accelerate our actions in the race against climate change. In these troubled and uncertain times, this is a real sign of confidence in our mission and in our business model.**

Climeworks has earned that trust through a successful track record in technology development, real-world expertise, strong commercial impact, and an outstanding team.

Precisely, our concrete next steps in our race for the planet:

- Rapid scale-up of our next plants towards multi-million capacity in this decade
- R&D expansion and development of our next-generation technology
- Building a world-class company, doubling our team of passionate Climeworkers to 400 people, [Apply here!](#)

Beyond the support to Climeworks, it demonstrates the appetite and support from large and infrastructure building investors experienced in scale up from different industries. It is a key milestone for us as well as for the entire direct air capture (DAC) industry and the many entrepreneurs that are dedicated to developing impactful solutions to drive climate change.

DAC will have its maximum and sustainable impact when robust quality and additionality can be guaranteed by real-world engineering. Our technology is pioneered at commercial scale at Orca, launched last September, and has been the base for the first DAC lifecycle analysis and the first third-party validated process for DAC. We will continue delivering against the highest standards and support the definition of further ones.

We are grateful for the support of all stakeholders that made Climeworks the most advanced DAC player on this journey. We would like to thank our 180+ Climeworkers who work hard to inspire 1 billion people to remove CO<sub>2</sub> out of the air, our trusted corporate customers who are pioneering carbon removal, our 13'000+ climate pioneers whose individual commitment is instrumental to create a movement, and finally, our long-term investors and shareholders for their renewed trust, as well as new investors for their support and confidence in this journey.

**Act now, join us!**



Christoph Gebald  
Founder & CEO



Jan Wurzbacher  
Founder & CEO

